No. 34/2/94-WM(3)

From

The Additional Chief Secretary to Govt. Haryana,

Finance Department

To

All Head of Department in Haryana

2. All Commissioners of Division

All Deputy Commissioners & S.D.Os(Civil) in Haryana

4. The Registrar General, Punjab and Haryana High Court ALCI A

All District & Session Judge in Haryana State.

Dated Chandigarh, the 29.05.2017

Subject:

Rate of interest to be charged on House Building/Motor Car/Scooter/ Motor Cycle /Moped/ Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund and other similar fund for the financial

Year 2017-2018.

Sir,

I am directed to refer to the subject noted above and to say that the matter regarding charging of Interest on various loans and advances given to the government employees including AIS officers has been considered and it has been decided to charge interest on various loans and advances granted/sanctioned during the financial year 2017-2018 at the rates given below:-

Sr.No.	Purpose	Rate of Interest w.e.f. 1.04.2017 to 30 th June, 2017 for 1 st Advance (per annum)	Rate of Interest w.e.f. 1.04.2017 to 30 th June, 2017 for 2 nd Advance (per annum)	Rate of Interest w.e.f. 1.04.2017 to 30 th June., 2017 for 3 rd Advance (per annum)
1.	H.B.A.	7.9%	8.9%	
2.	Motor Car/Motor Cycle /Scooter/Moped Advance	7.9%	8.9%	
3.	Marriage Advance	7.9%	8.9%	9.9%
4.	Computer Advance	7.9%	8.9%	
5.	Cycle Advance	7.9%	8.9%	
6.	G.P.F.	7.9%		

In case of mis-utilization of any loan, penal interest @10% per annum will be charged from the applicant over and above normal rate of interest.

It has also been decided to fix the rate of interest at 7.9% per annum on deposits in the General Provident Fund and other similar funds w.e.f. . 1.04.2017 to 30th June, 2017.

The receipt of this letter may kindly be acknowledged. Copy of above may also be downloaded from the website www.finhry.gov.in ,

Yours faithfully,

Joint Secretary Finance

for the Additional Chief Secretary to Govt. Haryana,

Finance Department.

LABOUR COMMISSIONER HARYANA CHANDIGARH

Endst No. Actt/2017/ 26703-55

Dated: 18 9 112

A copy is forwarded to the following for information and necessary action:-

- Presiding Officer Industrial Tribunal-cum-Labour Court, Ambala, Panipat, Rohtak, Faridabad-I/II/III, Gurgaon-I/II and Hissar.
- Addl. Labour Commissioner, (NCR) Gurgaon.
- Dy. Labour Commissioner, Panipat, Panchkula, Faridabad, Gurgaon-I&II, Hisar and Rohtak.
- Dy. Director(IS&H) Ambala, Panipat, Faridabad, Gurgaon-I and Hisar.
- Assistant Labour Commissioner, Ambala, Yamunanagar-I, Kurukshetra, Karnal, Rewari, Sonepat-I, Bahadurgarh, Bhiwani, Sirsa, Palwal, Kaithal, Jind and Mewat.
- Assistant Director, (Industrial Safety and Health), Yamunanagar-I, Kurukshetra, Karnal, Mewat, Rewari, Sonepat-I, Rohtak, Bhiwani & Sirsa
- Dy. Director (Industrial Health), Faridabad and Gurgaon-II
- 8 AD(IH cum C.S), Ambala, Panipat, Faridabad, Gurgaon and Hissar.
- Sh. Goutam, Clerk, Accounts branch for uploading on department site.

Deputy Superintendent for Labour Commissioner Haryana