

No. 34/2/94-WM (3)

From

The Additional Chief Secretary to Govt. Haryana,
Finance Department

To

1. All Heads of Department in Haryana
2. All Commissioners of Divisions.
3. All Deputy Commissioners & S.D.Os (Civil) in Haryana.
4. The Registrar General, Punjab and Haryana High Court &
5. All District & Session Judges in Haryana State.

Dated: Chandigarh, the 8.11.2016

Subject:

Rate of interest to be charged on House Building/Motor Car/Scooter/Motor Cycle/Moped/Cycle/Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund and other similar funds for the financial year 2016-2017.

Sir,

I am directed to refer to the subject noted above and to say that the matter regarding charging of interest on various loans and Advance given to the Government employees including AIS officers has been considered and it has been decided to charge interest on various loans and advances granted/sanction during the financial year 2016-2017 at the rates given below:-

Sr. No.	Purpose	Rate of Interest w.e.f 1.10.2016 to 31.12.2016 for 1st Advance (per annum)	Rate of Interest w.e.f 1.10.2016 to 31.12.2016 for 2nd Advance (per annum)	Rate of Interest w.e.f 1.10.2016 to 31.12.2016 for 3rd Advance (per annum)
1	H.B.A	8.0%	9.0%	
2	MotorCar/Motor Cycles/Scooter/Moped Advance	8.0%	9.0%	
3	Marriage Advance	8.0%	9.0%	10.0%
4	Computer Advance	8.0%	9.0%	
5	Cycle Advance	8.0%	9.0%	
6	GPF	8.0%		

2. In case of mis-utilization of any loan, penal interest @ 10 % per annum will be charged from the applicant over and above normal rate of interest.

3. It has also been decided to fix the rate of interest at 8.0% (Eight Percent) per annum on deposits in the General Provident Fund and other similar funds w.e.f 1.10. 2016 to 31.12.2016.

4. The receipt of this letter may kindly be acknowledged. Copy of above may also be downloaded from the website www.finhry.gov.in

Yours faithfully,

Joint Secretary Finance
for Additional Chief Secretary to Govt. Haryana,
Finance Department.

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Dated, Chandigarh the 8.11.2016

A copy is forwarded to the Principal Accountant General, A&E/Audit, Haryana, Chandigarh with 50 spare copies for information and necessary action.

Joint Secretary Finance
for Additional Chief Secretary to Govt. Haryana,
Finance Department