

The Additional Chief Secretary to Govt. Haryana,  
Finance Department

To

L-C  
1-2-2018

1. All Head of Department in Haryana
2. All Commissioners of Division
3. All Deputy Commissioners & S.D.Os(Civil) in Haryana
4. The Registrar General, Punjab and Haryana High Court
5. All District & Session Judge In Haryana State.

2944  
212/18

Subject:

Dated Chandigarh, the 30.01.2018  
Rate of interest to be charged on House Building/Motor Car/Scooter/ Motor Cycle /Moped/  
Cycle/ Computer and Marriage Advance granted to the Government employees and also  
fixation of rate of interest on General Provident Fund and other similar fund for the financial  
Year 2017-2018.

I am directed to refer to the subject noted above and to say that the matter regarding charging  
of interest on various loans and advances given to the government employees including AIS officers has been  
considered and it has been decided to charge interest on various loans and advances granted/sanctioned during  
the financial year 2017-2018 at the rates given below:-

Sr.No.	Purpose	Rate of Interest w.e.f. 01.01.2018 to 31 <sup>st</sup> Mar.,2018 for 1 <sup>st</sup> Advance (per annum)	Rate of Interest w.e.f. 01.01.2018 to 31 <sup>st</sup> Mar.,2018 for 2 <sup>nd</sup> Advance (per annum)	Rate of Interest w.e.f. 01.01.2018 to 31 <sup>st</sup> Mar.,2018 for 3 <sup>rd</sup> Advance (per annum)
1.	H.B.A.	7.6%	8.6%	
2.	Motor Car/Motor Cycle /Scooter/Moped Advance	7.6%	8.6%	
3.	Marriage Advance	7.6%	8.6%	9.6%
4.	Computer Advance	7.6%	8.6%	
5.	Cycle Advance	7.6%	8.6%	
6.	G.P.F.	7.6%		

2. In case of mis-utilization of any loan, penal interest @10% per annum will be charged from the applicant over and above normal rate of interest.

3. It has also been decided to fix the rate of interest at 7.6% per annum on deposits in the General Provident Fund and other similar funds w.e.f. 01<sup>st</sup> January,2018 to 31<sup>st</sup> March,2018.

4. The receipt of this letter may kindly be acknowledged. Copy of above may also be downloaded from the website [www.finhry.gov.in](http://www.finhry.gov.in).

Yours faithfully,

Joint Secretary Finance

for the Additional Chief Secretary to Govt. Haryana,  
Finance Department.

30/1

Dated Chandigarh 30.01.2018

No. 34/2/94-WM(3)

A copy is forwarded to the Principal Accountant General, A&E/Audit, Haryana Chandigarh with 10 spare copies for information and necessary action.

Joint Secretary Finance

for the Additional Chief Secretary to Govt. Haryana,  
Finance Department.

No. 34/2/94-WM(3)

Dated Chandigarh 30.01.2018

A copy is forwarded to Chief Manager, Punjab National Bank, Nodal Office Branch, SCO-14, Secto-14, Panchkula for information and necessary action.

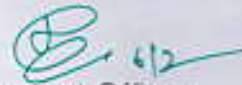
LABOUR COMMISSIONER HARYANA CHANDIGARH

Endst No. Budget/2018/ 7421-7474

Dated: 6/2/18

A copy is forwarded to the following for information and necessary action:-

1. All DDOs of Labour Department Haryana



Account Officer  
for Labour Commissioner Haryana